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Landology Hartwell, LLC Acquires Currahee Club

Plans to Re-invest and Re-launch Award-Winning North Georgia Mountain Community

TOCCOA, GA – July 26, 2011 – Landology Hartwell, LLC – a joint venture of Jacksonville, Florida-based real estate investment firm and operator Landology and Arendale Holdings, a Delaware-based real estate financial and marketing company – today announced that it has acquired the 1,200-acre Currahee Club, located in the scenic Blue Ridge foothills of north Georgia, approximately 95 miles northeast of Atlanta. The Currahee Club property includes three miles of Lake Hartwell shoreline.

“The Currahee Club is spectacular in terms of amenities, natural beauty and location,” says Felix Solaun, a partner in Landology Hartwell, LLC. “When the opportunity to involve ourselves in the new era of the Currahee Club presented itself, we did not hesitate. We believe that the fundamentals for success already exist, and we are thrilled about the future.”

The Currahee Club opened to instant acclaim in 2003. The Jim Fazio-designed golf course, one of the most dramatic and scenic in the southeast, has won numerous awards and honors. The club features a 48,000-square-foot clubhouse, a children’s playground, a community general store, a community grill and fishing ponds. Other proposed amenities include a tennis club, a recreation center with a pool and fitness center, nature trails and a marina. The master plan calls for construction of up to 600 homes at the Currahee Club. For more information about the Currahee Club, visit www.curraheecub.com.

About Landology Hartwell, LLC

Landology Hartwell, LLC is a joint venture between Landology and Arendale Holdings. Landology is a Florida-based real estate investment firm and operator that invests in a

wide range of properties. Arendale Holdings is a Delaware-based company focused on real estate financing and property development. These two firms bring the stability of strong, global capital backing and a long-term approach to real estate projects. For more information, please contact Felix Solaun (felix@landology.com)

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